

1. QUARTERLY BUDGET REVIEW – SETEMBER 2019

(DCCS/F10-010)

Executive Summary

In accordance with the Local Government Act, 1993, a review of Council's Budget position as at 30 September 2019 has been undertaken and the following is submitted for Councillors consideration.

Report

General Fund

When Council adopted the 2019-2020 Operational Plan Budget in June 2019 Council budgeted for a deficit of **\$17,783.00**. The Budget Review at 30 September 2019 indicated an estimated **SURPLUS of \$82,996.00** as at 30 June 2020 after taking into account movements in revenue and expenditure for the first quarter.

Financial Assistants Grant (FAGS): the current FAGS allocation for 2019-20 available online by the Australian Government, provide an additional \$102,503 in General Purpose FAGS and an additional \$32,467 in Local Roads FAGS, an overall total of \$134,970 more than Council's adopted budget.

Roads to Recovery (R2R): the current R2R allocation for 2019-20 available online by the Australian Government, provide an additional \$592,592.

Revotes: as resolved at Council August 2019 meeting, below items have been revoted:

- | | |
|--|-----------------|
| • Administration Offices Development | \$50,000 |
| • Keys & Padlock System | <u>\$30,000</u> |
| Capital Expenditure to be Revoted to 2019-2020 | \$80,000 |

Carry Forwards: these are expenditure items budgeted for in 2018-19, which were not expended in 2018-19 and still require to be expended that are not included in the 2019-20 budget.

- | | |
|--|------------------|
| • Parks & Gardens Capital Improvements | \$ 6,200 |
| • Tourism & Economic Development Budget | \$11,000 |
| • Environmental Services - LSPS & LEP Review | \$10,000 |
| • Waste management - FOGO | \$100,000 |
| • Noxious Weeds Budget | <u>\$ 3,000</u> |
| Capital Expenditure to be Revoted to 2019-2020 | \$130,200 |

The total of Revotes and Carry Forwards is \$210,200 to be funded from Reserves.

Other significant adjustments in the first Quarterly Review Budget:

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|--|----------|
| • Audio recording equipment and installation | \$12,000 |
| • Transfer to Election expenses reserve | \$ 9,000 |

Sewerage Fund

When Council adopted the 2019-2020 Operational Plan Budget in June 2019 Council budgeted for a surplus of \$4,216.00 for the Sewer fund operations. The Budget Review at 30 September 2019 did not have any budget adjustments.

Integrated Planning and Reporting Reference

E1: Council is strong, sustainable and able to stand alone.

- Plan for the long-term sustainability of the Shire.

Legislative Policy & Planning Implications

As per Integrated Planning and Reporting Guidelines.

Budget & Financial Aspects

Fund	Original Estimates @ 1 July 2019	Amendments @ 30 Sept 2019	Revised Estimates @ 30 June 2020
General Fund- Net of Inc & Exp and Capital Budget	-\$17,783.00	\$100,779.00	\$82,996.00
Combined Sewerage Funds	\$4,216.00	\$0.00	\$4,216.00
Net Consolidated Budget Surplus/(Deficit)	-\$13,567.00	\$100,779.00	\$87,212.00

Attachments

Quarterly Budget Review Statement for the period 01/07/19 to 30/09/19 will be provided under separate cover.

Recommendation: That:

- a) The information be noted, and
- b) The adjustments in income, expenditure and reserves in the September 2019 Quarterly Budget Review be adopted.
- c) The carried forwards and revote as reported are funded from Reserves be adopted.