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LONG TERM FINANCIAL PLAN

10 Year Financial Plan

For the years 2026/2027 to 2035/2036

Adopted by Council:

24 June 2026

Resolution No: 100/26

Income and Expenditure Forecast Assumptions

General Fund

Income Forecast Assumptions

	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
Ordinary Rates	5.7%	4.5%	4.2%	4.0%	3.5%	3.5%	3.2%	3.2%	2.8%	2.8%
User Charges & Fees	8.5%	2%	5%	5%	5%	5%	5%	5%	5%	5%
Other Revenues	3.0% annual average over 10 years									
Operating Grants & Contributions	3.5% annual average over 10 years									

Expenditure Forecast Assumptions

Employee Salaries & On-Costs	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	Assumed LG Award increase									
Borrowing Costs	as per Loan Repayment Schedule									
Materials & Contracts	3.0% annual average over 10 years									
Other Expenses	3.0% annual average over 10 years									
Capital Expenditure	-1.0% annual average over 10 years									

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
BUDGET SUMMARY - CONSOLIDATED

	Projected Years									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Rates & Annual Charges	4,617,084	4,776,919	4,960,570	5,201,350	5,421,447	5,643,459	5,863,199	6,092,174	6,313,960	6,544,831
User Charges & Fees	1,013,667	1,043,878	1,069,594	1,110,610	1,144,650	1,177,170	1,209,686	1,245,711	1,282,763	1,318,354
Other Revenues	337,041	346,328	355,892	365,969	376,348	387,037	398,049	409,391	421,072	433,106
Grants & Contributions provided for Operating Purposes	9,705,427	8,887,948	9,129,648	9,410,171	9,525,280	9,756,019	9,976,239	10,203,728	10,469,765	10,743,044
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	189,396	207,958	184,462	134,608	86,847	70,654	70,000	79,000	104,000	130,000
Total Income from Continuing Operations	**15,862,615**	**15,263,031**	**15,700,166**	**16,222,708**	**16,554,572**	**17,034,339**	**17,517,173**	**18,030,004**	**18,591,560**	**19,169,335**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	5,623,113	5,812,192	5,974,573	6,127,277	6,220,114	6,374,943	6,533,630	6,697,049	6,865,339	7,038,647
Borrowing Costs	196,060	215,681	186,524	155,696	123,093	97,973	87,860	78,505	68,736	58,534
Materials & Contracts	5,549,066	4,468,201	5,028,009	5,145,273	5,298,082	5,500,445	5,617,477	5,784,333	6,006,147	6,133,069
Depreciation & Amortisation	5,520,560	5,628,204	5,737,973	5,849,910	5,964,059	6,080,461	6,199,162	6,320,209	6,443,648	6,569,522
Other Expenses	704,451	722,286	772,654	801,573	851,408	876,950	903,259	930,358	958,268	987,014
Total Expenses from Continuing Operations	**17,593,249**	**16,846,565**	**17,699,734**	**18,079,730**	**18,456,755**	**18,930,771**	**19,341,388**	**19,810,455**	**20,342,138**	**20,786,786**
Net Operating Profit /(Loss) for the Year	**(1,730,635)**	**(1,583,534)**	**(1,999,568)**	**(1,857,022)**	**(1,902,183)**	**(1,896,432)**	**(1,824,215)**	**(1,780,451)**	**(1,750,578)**	**(1,617,451)**
Capital (Balance Sheet) and Reserve Movements										
Capital Expenditure	(6,606,800)	(4,611,500)	(4,034,000)	(6,262,000)	(4,940,500)	(5,037,000)	(4,810,000)	(4,570,000)	(5,213,000)	(5,214,500)
Loan Repayments (External)	(230,154)	(253,956)	(267,617)	(282,091)	(245,956)	(208,686)	(217,645)	(226,998)	(236,767)	(246,970)
Loan Repayments (Internal)	(200,042)	(279,627)	(295,123)	(311,477)	(328,738)	(84,992)	-	-	-	-
Internal Loans - New Loan provided (paid to other Funds)	(1,500,000)	-	-	-	-	-	-	-	-	-
New Loan Borrowings (External)	850,000	-	-	-	-	-	-	-	-	-
New Loan Borrowings (Internal)	1,500,000	-	-	-	-	-	-	-	-	-
Proceeds from Sale of intangible & tangible Assets	1,840,500	1,205,000	554,000	897,500	1,082,000	1,168,000	1,008,000	1,009,000	1,162,000	1,158,000
Deferred Debtors and Advances received (External)	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	-	-
Internal Loans - Principal Receipt (rec'd from other Funds)	200,042	279,627	295,123	311,477	328,738	84,993	-	-	-	-
Net Transfers (to)/from Reserves	29,300	(335,700)	(330,700)	1,049,300	(405,700)	(120,700)	29,300	(379,700)	(143,700)	(406,700)
Total Capital (Balance Sheet) and Reserve Movements	**(4,108,154)**	**(3,987,156)**	**(4,069,317)**	**(4,588,292)**	**(4,501,156)**	**(4,189,385)**	**(3,981,345)**	**(4,158,698)**	**(4,431,467)**	**(4,710,170)**
Net Result (including Depreciation & Other non-cash items)	**(5,838,789)**	**(5,570,690)**	**(6,068,885)**	**(6,445,313)**	**(6,403,339)**	**(6,085,817)**	**(5,805,560)**	**(5,939,149)**	**(6,182,045)**	**(6,327,621)**
Add back Depreciation Expense (non-cash)	5,520,560	5,628,204	5,737,973	5,849,910	5,964,059	6,080,461	6,199,162	6,320,209	6,443,648	6,569,522
Cash Budget Surplus/(Deficit)	**(318,229)**	**57,514**	**(330,911)**	**(595,403)**	**(439,280)**	**(5,356)**	**393,602**	**381,060**	**261,603**	**241,902**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
BUDGET SUMMARY - GENERAL FUND

	Projected Years									
	2026/27	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**	**2034/35**	**2035/36**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Rates & Annual Charges	3,918,232	4,078,067	4,254,730	4,431,984	4,598,226	4,770,844	4,938,227	5,111,704	5,274,662	5,443,175
User Charges & Fees	1,013,667	1,043,878	1,069,594	1,110,610	1,144,650	1,177,170	1,209,686	1,245,711	1,282,763	1,318,354
Other Revenues	317,041	326,328	335,892	345,969	356,348	367,037	378,049	389,391	401,072	413,106
Grants & Contributions provided for Operating Purposes	9,695,627	8,878,148	9,119,848	9,400,371	9,515,480	9,746,219	9,966,439	10,193,928	10,459,965	10,733,244
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	51,000	88,000	72,000	49,000	26,000	20,000	20,000	24,000	42,000	60,000
Total Income from Continuing Operations	**14,995,567**	**14,414,421**	**14,852,064**	**15,337,934**	**15,640,704**	**16,081,270**	**16,512,401**	**16,964,734**	**17,460,462**	**17,967,879**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	5,491,685	5,675,507	5,832,421	5,981,571	6,070,765	6,221,860	6,377,486	6,537,782	6,702,886	6,872,945
Borrowing Costs	169,602	191,057	163,807	134,961	104,420	81,444	73,561	66,524	59,166	51,471
Materials & Contracts	5,090,688	4,002,614	4,555,032	4,664,722	4,809,767	5,004,172	5,113,047	5,271,543	5,484,787	5,602,925
Depreciation & Amortisation	5,243,820	5,348,697	5,455,671	5,564,785	5,676,082	5,789,604	5,905,397	6,023,506	6,143,978	6,266,856
Other Expenses	704,451	722,286	772,654	801,573	851,408	876,950	903,259	930,358	958,268	987,014
Total Expenses from Continuing Operations	**16,700,246**	**15,940,161**	**16,779,585**	**17,147,612**	**17,512,442**	**17,974,030**	**18,372,750**	**18,829,713**	**19,349,085**	**19,781,211**
Net Operating Profit /(Loss) for the Year	**(1,704,679)**	**(1,525,740)**	**(1,927,521)**	**(1,809,678)**	**(1,871,738)**	**(1,892,760)**	**(1,860,349)**	**(1,864,979)**	**(1,888,623)**	**(1,813,332)**
Capital (Balance Sheet) and Reserve Movements										
Capital Expenditure	(6,498,800)	(4,457,500)	(3,862,000)	(4,652,000)	(4,755,500)	(4,788,000)	(4,445,000)	(4,570,000)	(4,932,000)	(5,124,500)
Loan Repayments (External)	(184,181)	(206,149)	(217,903)	(230,395)	(192,198)	(152,784)	(159,513)	(166,548)	(173,906)	(181,602)
Loan Repayments (Internal)	(200,042)	(279,627)	(295,123)	(311,477)	(328,738)	(84,992)	-	-	-	-
New Loan Borrowings (External)	850,000	-	-	-	-	-	-	-	-	-
New Loan Borrowings (Internal)	1,500,000	-	-	-	-	-	-	-	-	-
Proceeds from Sale of intangible & tangible Assets	1,840,500	1,205,000	517,000	897,500	1,082,000	1,127,000	1,008,000	1,009,000	1,117,000	1,158,000
Deferred Debtors and Advances received (External)	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	-	-
Net Transfers (to)/from Reserves	29,300	(70,700)	(30,700)	(70,700)	(70,700)	(25,700)	(70,700)	(70,700)	(20,700)	(70,700)
Total Capital (Balance Sheet) and Reserve Movements	**(2,654,223)**	**(3,799,976)**	**(3,879,726)**	**(4,358,073)**	**(4,256,136)**	**(3,915,476)**	**(3,658,213)**	**(3,789,248)**	**(4,009,606)**	**(4,218,802)**
Net Result (including Depreciation & Other non-cash items)	**(4,358,902)**	**(5,325,716)**	**(5,807,247)**	**(6,167,750)**	**(6,127,873)**	**(5,808,236)**	**(5,518,561)**	**(5,654,227)**	**(5,898,229)**	**(6,032,133)**
Add back Depreciation Expense (non-cash)	5,243,820	5,348,697	5,455,671	5,564,785	5,676,082	5,789,604	5,905,397	6,023,506	6,143,978	6,266,856
Cash Budget Surplus/(Deficit)	**884,918**	**22,981**	**(351,576)**	**(602,965)**	**(451,791)**	**(18,632)**	**386,836**	**369,279**	**245,749**	**234,723**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
BUDGET SUMMARY - SEWER FUND

	Projected Years									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Rates & Annual Charges	698,852	698,852	705,840	769,366	823,221	872,615	924,972	980,470	1,039,298	1,101,656
User Charges & Fees	-	-	-	-	-	-	-	-	-	-
Other Revenues	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Grants & Contributions provided for Operating Purposes	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	138,396	119,958	112,462	85,608	60,847	50,654	50,000	55,000	62,000	70,000
Total Income from Continuing Operations	**867,048**	**848,610**	**848,102**	**884,774**	**913,868**	**953,069**	**1,004,772**	**1,065,270**	**1,131,098**	**1,201,456**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	131,428	136,685	142,152	145,706	149,349	153,083	156,144	159,267	162,453	165,702
Borrowing Costs	26,458	24,624	22,717	20,735	18,673	16,529	14,299	11,981	9,570	7,063
Materials & Contracts	458,378	465,587	472,977	480,551	488,315	496,273	504,430	512,790	521,360	530,144
Depreciation & Amortisation	276,740	279,507	282,302	285,125	287,977	290,857	293,765	296,703	299,670	302,666
Total Expenses from Continuing Operations	**893,003**	**906,403**	**920,149**	**932,118**	**944,314**	**956,741**	**968,638**	**980,741**	**993,052**	**1,005,575**
Net Operating Profit /(Loss) for the Year	**(25,956)**	**(57,794)**	**(72,046)**	**(47,344)**	**(30,445)**	**(3,672)**	**36,134**	**84,529**	**138,046**	**195,881**
Capital (Balance Sheet) and Reserve Movements										
Capital Expenditure	(108,000)	(154,000)	(172,000)	(1,610,000)	(185,000)	(249,000)	(365,000)	-	(281,000)	(90,000)
Loan Repayments (External)	(45,973)	(47,807)	(49,714)	(51,696)	(53,758)	(55,902)	(58,132)	(60,450)	(62,861)	(65,368)
Internal Loans - New Loan provided (paid to other Funds)	(1,500,000)	-	-	-	-	-	-	-	-	-
Proceeds from Sale of intangible & tangible Assets	-	-	37,000	-	-	41,000	-	-	45,000	-
Internal Loans - Principal Receipt (rec'd from other Funds)	200,042	279,627	295,123	311,477	328,738	84,993	-	-	-	-
Net Transfers (to)/from Reserves	-	(265,000)	(300,000)	1,120,000	(335,000)	(95,000)	100,000	(309,000)	(123,000)	(336,000)
Total Capital (Balance Sheet) and Reserve Movements	**(1,453,931)**	**(187,180)**	**(189,591)**	**(230,219)**	**(245,020)**	**(273,909)**	**(323,132)**	**(369,450)**	**(421,861)**	**(491,368)**
Net Result (including Depreciation & Other non-cash items)	**(1,479,887)**	**(244,974)**	**(261,637)**	**(277,563)**	**(275,465)**	**(277,581)**	**(286,998)**	**(284,921)**	**(283,815)**	**(295,487)**
Add back Depreciation Expense (non-cash)	276,740	279,507	282,302	285,125	287,977	290,857	293,765	296,703	299,670	302,666
Cash Budget Surplus/(Deficit)	**(1,203,147)**	**34,534**	**20,665**	**7,562**	**12,512**	**13,275**	**6,767**	**11,781**	**15,854**	**7,179**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
BALANCE SHEET - CONSOLIDATED

	Projected Years									
	2026/27	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**	**2034/35**	**2035/36**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	3,826,103	4,208,295	4,201,135	2,544,631	2,498,230	2,601,072	2,953,036	3,699,810	4,091,798	4,728,251
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	920,777	905,630	932,680	971,272	1,000,767	1,035,313	1,070,538	1,098,321	1,135,909	1,174,825
Inventories	851,520	710,974	782,330	796,498	815,234	840,345	854,408	874,881	902,426	917,686
Contract assets and contract cost assets	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Other	15,550	12,760	14,332	14,693	15,201	15,774	16,127	16,611	17,239	17,622
Total Current Assets	7,863,950	8,087,659	8,180,477	6,577,094	6,579,432	6,742,505	7,144,109	7,939,623	8,397,372	9,088,383
Non-Current Assets										
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	54,000	45,000	36,001	27,001	18,000	9,000	-	-	-	-
Infrastructure, Property, Plant & Equipment	463,673,740	461,452,036	459,194,062	458,708,652	456,603,093	454,391,632	451,994,470	449,235,262	446,842,614	444,329,591
Investments Accounted for using the equity method	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000
Total Non-Current Assets	463,840,740	461,610,036	459,343,063	458,848,653	456,734,093	454,513,632	452,107,470	449,348,262	446,955,614	444,442,591
TOTAL ASSETS	**471,704,690**	**469,697,695**	**467,523,540**	**465,425,747**	**463,313,525**	**461,256,138**	**459,251,579**	**457,287,884**	**455,352,986**	**453,530,975**
LIABILITIES										
Current Liabilities										
Bank Overdraft	-	-	-	-	-	-	-	-	-	-
Payables	1,034,148	919,653	996,316	1,018,840	1,046,995	1,079,227	1,101,764	1,130,249	1,164,831	1,188,925
Contract liabilities	647,958	593,326	609,478	628,226	635,919	651,339	666,056	681,259	699,038	717,302
Borrowings	253,956	267,617	282,092	245,956	208,686	217,645	226,998	236,767	246,970	257,626
Employee benefit provisions	343,372	343,372	343,372	343,372	343,372	343,372	343,372	343,372	343,372	343,372
Total Current Liabilities	2,279,434	2,123,968	2,231,258	2,236,394	2,234,972	2,291,583	2,338,190	2,391,647	2,454,211	2,507,225
Non-Current Liabilities										
Payables	2,112	1,733	1,947	1,996	2,065	2,143	2,190	2,256	2,342	2,394
Borrowings	2,951,870	2,684,253	2,402,162	2,156,206	1,947,521	1,729,876	1,502,878	1,266,111	1,019,141	761,515
Employee benefit provisions	36,628	36,628	36,628	36,628	36,628	36,628	36,628	36,628	36,628	36,628
Other provisions	913,000	913,000	913,000	913,000	913,000	913,000	913,000	913,000	913,000	913,000
Total Non-Current Liabilities	3,903,610	3,635,614	3,353,736	3,107,830	2,899,214	2,681,646	2,454,696	2,217,995	1,971,110	1,713,536
TOTAL LIABILITIES	**6,183,044**	**5,759,582**	**5,584,995**	**5,344,224**	**5,134,185**	**4,973,229**	**4,792,887**	**4,609,642**	**4,425,322**	**4,220,761**
Net Assets	**465,521,647**	**463,938,113**	**461,938,545**	**460,081,523**	**458,179,340**	**456,282,908**	**454,458,693**	**452,678,242**	**450,927,664**	**449,310,213**
EQUITY										
Retained Earnings	237,262,647	235,679,113	233,679,545	231,822,523	229,920,340	228,023,908	226,199,693	224,419,242	222,668,664	221,051,213
Revaluation Reserves	228,259,000	228,259,000	228,259,000	228,259,000	228,259,000	228,259,000	228,259,000	228,259,000	228,259,000	228,259,000
Council Equity Interest	465,521,647	463,938,113	461,938,545	460,081,523	458,179,340	456,282,908	454,458,693	452,678,242	450,927,664	449,310,213
Total Equity	**465,521,647**	**463,938,113**	**461,938,545**	**460,081,523**	**458,179,340**	**456,282,908**	**454,458,693**	**452,678,242**	**450,927,664**	**449,310,213**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
BALANCE SHEET - GENERAL FUND

	Projected Years									
	2026/27	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**	**2034/35**	**2035/36**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	2,196,925	2,279,763	1,953,287	1,419,961	1,035,191	1,038,169	1,492,277	1,927,711	2,190,848	2,494,720
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	804,762	789,615	815,504	843,550	864,105	890,452	916,985	935,555	963,376	991,940
Inventories	851,520	710,974	782,330	796,498	815,234	840,345	854,408	874,881	902,426	917,686
Contract assets and contract cost assets	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Other	15,550	12,760	14,332	14,693	15,201	15,774	16,127	16,611	17,239	17,622
Total Current Assets	6,118,757	6,043,112	5,815,452	5,324,702	4,979,731	5,034,740	5,529,797	6,004,757	6,323,889	6,671,968
Non-Current Assets										
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	54,000	45,000	36,000	27,000	18,000	9,000	-	-	-	-
Infrastructure, Property, Plant & Equipment	452,620,480	450,524,283	448,413,612	446,603,327	444,600,745	442,472,141	440,003,744	437,541,238	435,212,260	432,911,904
Investments Accounted for using the equity method	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000
Total Non-Current Assets	452,787,480	450,682,283	448,562,612	446,743,327	444,731,745	442,594,141	440,116,744	437,654,238	435,325,260	433,024,904
TOTAL ASSETS	**458,906,237**	**456,725,395**	**454,378,064**	**452,068,029**	**449,711,476**	**447,628,881**	**445,646,541**	**443,658,995**	**441,649,149**	**439,696,872**
LIABILITIES										
Current Liabilities										
Bank Overdraft	-	-	-	-	-	-	-	-	-	-
Payables	1,031,708	917,394	994,244	1,016,963	1,045,321	1,077,764	1,100,520	1,129,233	1,164,052	1,188,393
Contract liabilities	647,958	593,326	609,478	628,226	635,919	651,339	666,056	681,259	699,038	717,302
Borrowings	485,776	513,026	541,873	520,936	237,776	159,513	166,548	173,906	181,602	189,651
Employee benefit provisions	343,372	343,372	343,372	343,372	343,372	343,372	343,372	343,372	343,372	343,372
Total Current Liabilities	2,508,814	2,367,117	2,488,967	2,509,497	2,262,388	2,231,987	2,276,496	2,327,770	2,388,064	2,438,718
Non-Current Liabilities										
Payables	2,112	1,733	1,947	1,996	2,065	2,143	2,190	2,256	2,342	2,394
Borrowings	3,373,191	2,860,165	2,318,292	1,797,356	1,559,581	1,400,068	1,233,520	1,059,614	878,012	688,361
Employee benefit provisions	36,628	36,628	36,628	36,628	36,628	36,628	36,628	36,628	36,628	36,628
Other provisions	913,000	913,000	913,000	913,000	913,000	913,000	913,000	913,000	913,000	913,000
Total Non-Current Liabilities	4,324,931	3,811,526	3,269,866	2,748,980	2,511,274	2,351,838	2,185,338	2,011,498	1,829,981	1,640,382
TOTAL LIABILITIES	**6,833,745**	**6,178,643**	**5,758,834**	**5,258,476**	**4,773,661**	**4,583,826**	**4,461,834**	**4,339,268**	**4,218,046**	**4,079,100**
Net Assets	**452,072,492**	**450,546,752**	**448,619,230**	**446,809,552**	**444,937,815**	**443,045,055**	**441,184,706**	**439,319,727**	**437,431,104**	**435,617,772**
EQUITY										
Retained Earnings	230,296,492	228,770,752	226,843,230	225,033,552	223,161,815	221,269,055	219,408,706	217,543,727	215,655,104	213,841,772
Revaluation Reserves	221,776,000	221,776,000	221,776,000	221,776,000	221,776,000	221,776,000	221,776,000	221,776,000	221,776,000	221,776,000
Other Reserves	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	452,072,492	450,546,752	448,619,230	446,809,552	444,937,815	443,045,055	441,184,706	439,319,727	437,431,104	435,617,772
Total Equity	**452,072,492**	**450,546,752**	**448,619,230**	**446,809,552**	**444,937,815**	**443,045,055**	**441,184,706**	**439,319,727**	**437,431,104**	**435,617,772**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
BALANCE SHEET - SEWER FUND

	Projected Years									
	2026/27	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**	**2034/35**	**2035/36**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	1,629,178	1,928,531	2,247,849	1,124,670	1,463,039	1,562,903	1,460,759	1,772,099	1,900,950	2,233,531
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	395,643	411,139	428,653	456,459	221,655	144,862	153,553	162,767	172,533	182,885
Total Current Assets	2,024,821	2,339,670	2,676,501	1,581,130	1,684,694	1,707,765	1,614,312	1,934,866	2,073,483	2,416,415
Non-Current Assets										
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	1,020,331	725,208	413,731	84,993	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	11,053,260	10,927,753	10,780,450	12,105,325	12,002,348	11,919,491	11,990,726	11,694,024	11,630,354	11,417,687
Total Non-Current Assets	12,073,591	11,652,961	11,194,181	12,190,318	12,002,348	11,919,491	11,990,726	11,694,024	11,630,354	11,417,687
TOTAL ASSETS	**14,098,412**	**13,992,630**	**13,870,682**	**13,771,447**	**13,687,041**	**13,627,256**	**13,605,039**	**13,628,889**	**13,703,837**	**13,834,103**
LIABILITIES										
Current Liabilities										
Bank Overdraft	-	-	-	-	-	-	-	-	-	-
Payables	2,440	2,260	2,072	1,877	1,674	1,463	1,244	1,016	779	532
Borrowings	47,807	49,714	51,696	53,758	55,902	58,132	60,450	62,861	65,368	67,975
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	50,247	51,974	53,768	55,635	57,576	59,595	61,694	63,877	66,147	68,507
Non-Current Liabilities										
Payables	-	-	-	-	-	-	-	-	-	-
Borrowings	599,010	549,296	497,600	443,842	387,940	329,808	269,358	206,497	141,129	73,154
Total Non-Current Liabilities	599,010	549,296	497,600	443,842	387,940	329,808	269,358	206,497	141,129	73,154
TOTAL LIABILITIES	**649,257**	**601,270**	**551,368**	**499,477**	**445,516**	**389,403**	**331,052**	**270,374**	**207,276**	**141,661**
Net Assets	**13,449,155**	**13,391,361**	**13,319,314**	**13,271,970**	**13,241,525**	**13,237,853**	**13,273,986**	**13,358,515**	**13,496,561**	**13,692,441**
EQUITY										
Retained Earnings	6,966,155	6,908,361	6,836,314	6,788,970	6,758,525	6,754,853	6,790,986	6,875,515	7,013,561	7,209,441
Revaluation Reserves	6,483,000	6,483,000	6,483,000	6,483,000	6,483,000	6,483,000	6,483,000	6,483,000	6,483,000	6,483,000
Council Equity Interest	13,449,155	13,391,361	13,319,314	13,271,970	13,241,525	13,237,853	13,273,986	13,358,515	13,496,561	13,692,441
Total Equity	**13,449,155**	**13,391,361**	**13,319,314**	**13,271,970**	**13,241,525**	**13,237,853**	**13,273,986**	**13,358,515**	**13,496,561**	**13,692,441**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
CASH FLOW STATEMENT - CONSOLIDATED

	Projected Years									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	4,591,893	4,767,375	4,948,862	5,180,220	5,402,581	5,624,952	5,844,512	6,072,602	6,294,464	6,524,417
User Charges & Fees	1,005,393	1,041,803	1,067,828	1,107,793	1,142,312	1,174,937	1,207,453	1,243,237	1,280,219	1,315,910
Investment & Interest Revenue Received	128,639	143,060	135,664	102,735	71,912	69,480	68,944	77,985	103,388	129,292
Grants & Contributions	9,764,959	8,857,432	9,138,670	9,420,643	9,529,577	9,764,632	9,984,460	10,212,220	10,479,696	10,753,245
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-
Other	321,879	353,122	353,431	363,027	374,915	384,599	395,699	406,943	418,272	430,251
Payments:										
Employee Benefits & On-Costs	(5,618,620)	(5,808,645)	(5,970,886)	(6,124,403)	(6,218,348)	(6,371,925)	(6,530,522)	(6,693,848)	(6,862,041)	(7,035,250)
Materials & Contracts	(5,581,372)	(4,444,184)	(5,033,732)	(5,144,350)	(5,295,598)	(5,501,608)	(5,616,821)	(5,784,598)	(6,007,434)	(6,132,336)
Borrowing Costs	(133,126)	(152,363)	(138,792)	(124,414)	(108,808)	(98,111)	(89,208)	(79,912)	(70,204)	(60,065)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-
Other	(700,422)	(723,953)	(769,586)	(800,165)	(849,487)	(875,428)	(901,909)	(928,857)	(956,603)	(985,541)
Net Cash provided (or used in) Operating Activities	3,779,222	4,033,648	3,731,458	3,981,087	4,049,055	4,171,528	4,362,608	4,525,772	4,679,755	4,939,923
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant & Equipment	1,840,500	1,205,000	554,000	897,500	1,082,000	1,168,000	1,008,000	1,009,000	1,162,000	1,158,000
Deferred Debtors Receipts	9,000	9,000	9,000	9,000	9,000	9,001	9,000	9,000	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(6,606,800)	(4,611,500)	(4,034,000)	(6,262,000)	(4,940,500)	(5,037,000)	(4,810,000)	(4,570,000)	(5,213,000)	(5,214,500)
Net Cash provided (or used in) Investing Activities	(4,757,300)	(3,397,500)	(3,471,000)	(5,355,500)	(3,849,500)	(3,859,999)	(3,793,000)	(3,552,000)	(4,051,000)	(4,056,500)
Cash Flows from Financing Activities	(4,757,300)	(3,397,500)	(3,471,000)	(5,355,500)	(3,849,500)	(3,859,999)	(3,793,000)	(3,552,000)	(4,051,000)	(4,056,500)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	850,000	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(230,154)	(253,956)	(267,617)	(282,092)	(245,956)	(208,686)	(217,645)	(226,998)	(236,767)	(246,970)
Net Cash Flow provided (used in) Financing Activities	619,846	(253,956)	(267,617)	(282,092)	(245,956)	(208,686)	(217,645)	(226,998)	(236,767)	(246,970)
Net Increase/(Decrease) in Cash & Cash Equivalents	(358,232)	382,192	(7,159)	(1,656,504)	(46,401)	102,843	351,963	746,774	391,988	636,453
plus: Cash & Cash Equivalents - beginning of year	4,184,335	3,826,103	4,208,295	4,201,135	2,544,631	2,498,230	2,601,072	2,953,036	3,699,810	4,091,798
Cash & Cash Equivalents - end of the year	**3,826,103**	**4,208,295**	**4,201,135**	**2,544,631**	**2,498,230**	**2,601,072**	**2,953,036**	**3,699,810**	**4,091,798**	**4,728,251**
Cash & Cash Equivalents - end of the year	3,826,103	4,208,295	4,201,135	2,544,631	2,498,230	2,601,072	2,953,036	3,699,810	4,091,798	4,728,251
Investments - end of the year	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	**3,826,103**	**4,208,295**	**4,201,135**	**2,544,631**	**2,498,230**	**2,601,072**	**2,953,036**	**3,699,810**	**4,091,798**	**4,728,251**
Representing:										
- External Restrictions	2,393,178	2,752,531	3,131,849	2,068,670	2,467,039	2,626,903	2,584,759	2,956,099	3,144,950	3,537,531
- Internal Restrictions	604,400	615,100	585,800	596,500	607,200	572,900	583,600	594,300	555,000	565,700
- Unrestricted	828,525	840,663	483,487	(120,539)	(576,009)	(598,731)	(215,323)	149,411	391,848	625,020
	3,826,103	**4,208,295**	**4,201,135**	**2,544,631**	**2,498,230**	**2,601,072**	**2,953,036**	**3,699,810**	**4,091,798**	**4,728,251**

Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
CASH FLOW STATEMENT - GENERAL FUND

	Projected Years									
	2026/27	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**	**2034/35**	**2035/36**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	3,904,433	4,068,523	4,244,182	4,421,400	4,588,300	4,760,537	4,928,233	5,101,346	5,264,932	5,433,113
User Charges & Fees	1,004,859	1,041,803	1,067,828	1,107,793	1,142,312	1,174,937	1,207,453	1,243,237	1,280,219	1,315,910
Investment & Interest Revenue Received	48,639	88,059	72,664	50,235	26,912	19,980	18,944	22,985	41,388	59,292
Grants & Contributions	9,755,159	8,847,632	9,128,870	9,410,843	9,519,777	9,754,832	9,974,660	10,202,420	10,469,896	10,743,445
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-
Other	301,879	333,122	333,431	343,027	354,915	364,599	375,699	386,943	398,272	410,251
Payments:										
Employee Benefits & On-Costs	(5,487,192)	(5,671,960)	(5,828,734)	(5,978,696)	(6,068,999)	(6,218,842)	(6,374,378)	(6,534,581)	(6,699,589)	(6,869,549)
Materials & Contracts	(5,122,995)	(3,978,597)	(4,560,755)	(4,663,799)	(4,807,284)	(5,005,335)	(5,112,391)	(5,271,808)	(5,486,074)	(5,602,192)
Borrowing Costs	(164,891)	(192,516)	(165,349)	(136,591)	(105,779)	(82,525)	(74,690)	(67,703)	(60,397)	(52,756)
Bonds & Deposits Refunded										
Other	(700,422)	(723,953)	(769,586)	(800,165)	(849,487)	(875,428)	(901,909)	(928,857)	(956,603)	(985,541)
Net Cash provided (or used in) Operating Activities	3,539,469	3,812,114	3,522,549	3,754,047	3,800,666	3,892,754	4,041,620	4,153,982	4,252,043	4,451,974
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant & Equipment	1,840,500	1,205,000	517,000	897,500	1,082,000	1,127,000	1,008,000	1,009,000	1,117,000	1,158,000
Deferred Debtors Receipts	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(6,498,800)	(4,457,500)	(3,862,000)	(4,652,000)	(4,755,500)	(4,788,000)	(4,445,000)	(4,570,000)	(4,932,000)	(5,124,500)
Net Cash provided (or used in) Investing Activities	(4,649,300)	(3,243,500)	(3,336,000)	(3,745,500)	(3,664,500)	(3,652,000)	(3,428,000)	(3,552,000)	(3,815,000)	(3,966,500)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	2,350,000	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(384,223)	(485,776)	(513,026)	(541,873)	(520,936)	(237,776)	(159,513)	(166,548)	(173,906)	(181,602)
Net Cash Flow provided (used in) Financing Activities	1,965,777	(485,776)	(513,026)	(541,873)	(520,936)	(237,776)	(159,513)	(166,548)	(173,906)	(181,602)
Net Increase/(Decrease) in Cash & Cash Equivalents	855,946	82,838	(326,477)	(533,326)	(384,769)	2,978	454,108	435,434	263,137	303,872
plus: Cash & Cash Equivalents - beginning of year	1,340,979	2,196,925	2,279,763	1,953,287	1,419,961	1,035,191	1,038,169	1,492,277	1,927,711	2,190,848
Cash & Cash Equivalents - end of the year	**2,196,925**	**2,279,763**	**1,953,287**	**1,419,961**	**1,035,191**	**1,038,169**	**1,492,277**	**1,927,711**	**2,190,848**	**2,494,720**
Cash & Cash Equivalents - end of the year	2,196,925	2,279,763	1,953,287	1,419,961	1,035,191	1,038,169	1,492,277	1,927,711	2,190,848	2,494,720
Investments - end of the year	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	**2,196,925**	**2,279,763**	**1,953,287**	**1,419,961**	**1,035,191**	**1,038,169**	**1,492,277**	**1,927,711**	**2,190,848**	**2,494,720**
Representing:										
- External Restrictions	764,000	824,000	884,000	944,000	1,004,000	1,064,000	1,124,000	1,184,000	1,244,000	1,304,000
- Internal Restrictions	604,400	615,100	585,800	596,500	607,200	572,900	583,600	594,300	555,000	565,700
- Unrestricted	828,525	840,663	483,487	(120,539)	(576,009)	(598,731)	(215,323)	149,411	391,848	625,020
	2,196,925	**2,279,763**	**1,953,287**	**1,419,961**	**1,035,191**	**1,038,169**	**1,492,277**	**1,927,711**	**2,190,848**	**2,494,720**

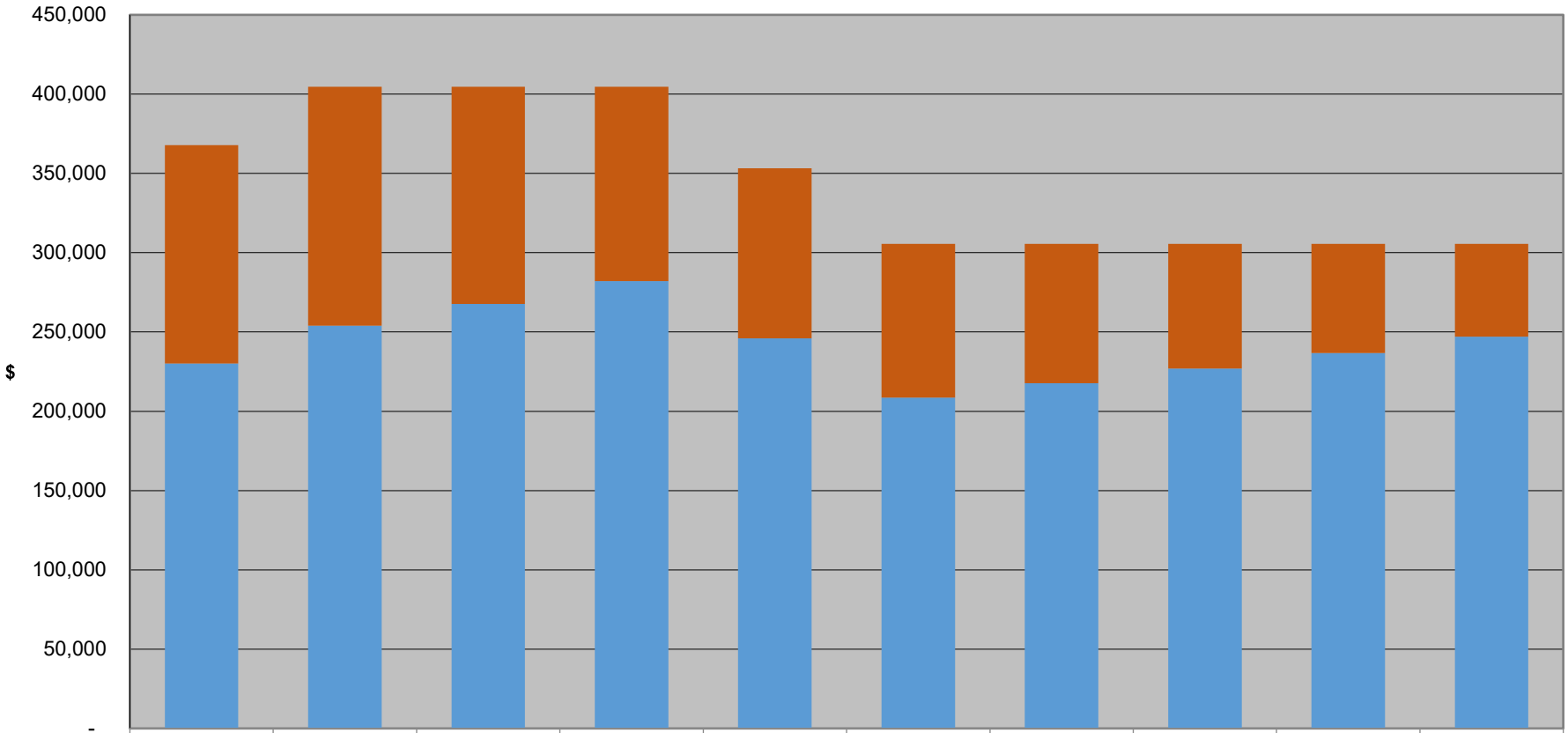
Lockhart Shire Council
10 Year Financial Plan for the Years ending 30 June 2036
CASH FLOW STATEMENT - SEWER FUND

	Projected Years									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	687,460	698,852	704,680	758,820	814,281	864,415	916,280	971,257	1,029,532	1,091,304
User Charges & Fees	534	-	-	-	-	-	-	-	-	-
Investment & Interest Revenue Received	138,396	119,958	112,462	85,608	60,847	50,654	50,000	55,000	62,000	70,000
Grants & Contributions	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-
Other	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Payments:										
Employee Benefits & On-Costs	(131,428)	(136,685)	(142,152)	(145,706)	(149,349)	(153,083)	(156,144)	(159,267)	(162,453)	(165,702)
Materials & Contracts	(458,378)	(465,587)	(472,977)	(480,551)	(488,315)	(496,273)	(504,430)	(512,790)	(521,360)	(530,144)
Borrowing Costs	(26,631)	(24,804)	(22,905)	(20,930)	(18,876)	(16,740)	(14,518)	(12,209)	(9,807)	(7,310)
Net Cash provided (or used in) Operating Activities	239,754	221,533	208,908	227,041	248,388	278,774	320,988	371,790	427,712	487,949
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant & Equipment	-	-	37,000	-	-	41,000	-	-	45,000	-
Deferred Debtors Receipts	200,042	279,627	295,123	311,477	328,738	84,993	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(108,000)	(154,000)	(172,000)	(1,610,000)	(185,000)	(249,000)	(365,000)	-	(281,000)	(90,000)
Deferred Debtors & Advances Made	(1,500,000)	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(1,407,958)	125,627	160,123	(1,298,523)	143,738	(123,007)	(365,000)	-	(236,000)	(90,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(45,973)	(47,807)	(49,714)	(51,696)	(53,758)	(55,902)	(58,132)	(60,450)	(62,861)	(65,368)
Net Cash Flow provided (used in) Financing Activities	(45,973)	(47,807)	(49,714)	(51,696)	(53,758)	(55,902)	(58,132)	(60,450)	(62,861)	(65,368)
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,214,177)	299,353	319,317	(1,123,178)	338,368	99,865	(102,144)	311,340	128,851	332,581
plus: Cash & Cash Equivalents - beginning of year	2,843,356	1,629,178	1,928,531	2,247,849	1,124,670	1,463,039	1,562,903	1,460,759	1,772,099	1,900,950
Cash & Cash Equivalents - end of the year	**1,629,178**	**1,928,531**	**2,247,849**	**1,124,670**	**1,463,039**	**1,562,903**	**1,460,759**	**1,772,099**	**1,900,950**	**2,233,531**
Cash & Cash Equivalents - end of the year	1,629,178	1,928,531	2,247,849	1,124,670	1,463,039	1,562,903	1,460,759	1,772,099	1,900,950	2,233,531
Investments - end of the year	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	**1,629,178**	**1,928,531**	**2,247,849**	**1,124,670**	**1,463,039**	**1,562,903**	**1,460,759**	**1,772,099**	**1,900,950**	**2,233,531**
Representing:										
- External Restrictions	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	565,000	830,000	1,130,000	10,000	345,000	440,000	340,000	649,000	772,000	1,108,000
- Unrestricted	1,064,178	1,098,531	1,117,849	1,114,670	1,118,039	1,122,903	1,120,759	1,123,099	1,128,950	1,125,531
	1,629,178	**1,928,531**	**2,247,849**	**1,124,670**	**1,463,039**	**1,562,903**	**1,460,759**	**1,772,099**	**1,900,950**	**2,233,531**

PROJECTED LOAN REPAYMENTS

CONSOLIDATED FUNDS - PRINCIPAL & INTEREST

(External Loans for Administration Building, Swimming Pools, Depot & Sewer Network)

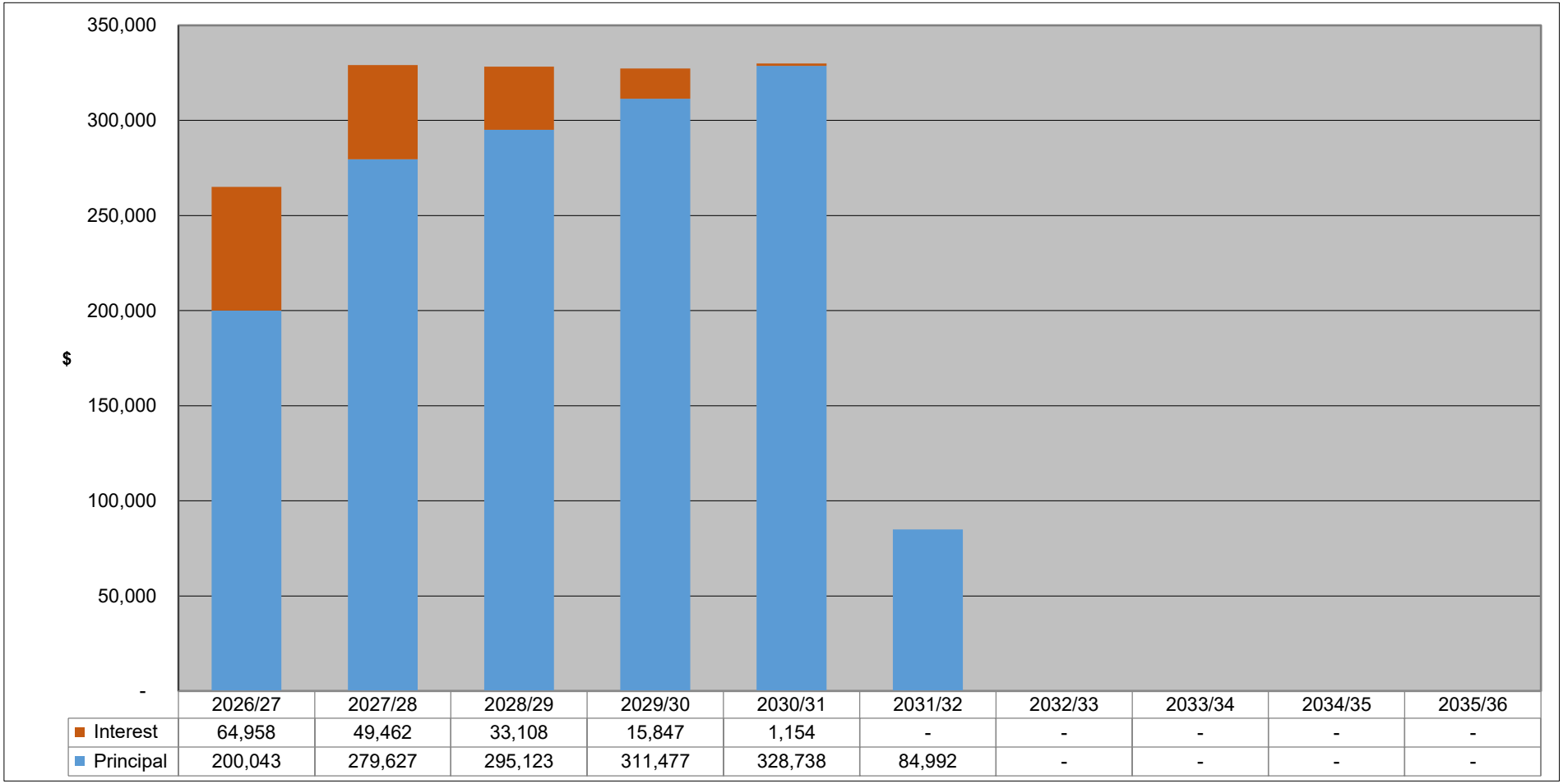


	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
Interest	137,664	150,724	137,062	122,588	107,246	96,819	87,860	78,505	68,736	58,534
Principal	230,154	253,956	267,617	282,091	245,956	208,686	217,645	226,998	236,767	246,970

PROJECTED LOAN REPAYMENTS

CONSOLIDATED FUNDS - PRINCIPAL & INTEREST

(Internal Loan from Sewer Fund to General Fund for Land Development)



	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
Interest	64,958	49,462	33,108	15,847	1,154	-	-	-	-	-
Principal	200,043	279,627	295,123	311,477	328,738	84,992	-	-	-	-